

Recommendation for Board Action				
Austin Housing Finance Corporation	Item ID	62556	Agenda Number	1.
Meeting Date:	9/14/2016		Department:	Neighborhood and Community Development
Subject				
Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2016-2017 in the amount of \$14,000,000, beginning on October 1, 2016 and ending on September 30, 2017.				
Amount and Source of Funding				
Funding in the amount of \$14,000,000 is available in the City of Austin's General Obligation Housing Bond Fund.				
Fiscal Note				
A fiscal note is attached.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Contact Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; or Alex Zamora, Chief Financial Manager, Neighborhood Housing and Community Development, 512-974-3151.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p>By this action, the Board will approve the Austin Housing Finance Corporation (AHFC) Capital Budget for Fiscal Year 2016-2017.</p> <p>The proposed Capital Budget includes \$14,000,000 from the City of Austin General Obligation Housing Bond Fund. Of this total, \$2,000,000 will be used for the Homeowner Assistance Program, \$250,000 for the Renter Assistance Program, and \$11,750,000 for the Housing Developer Assistance Program, (\$9,812,500 for Rental Housing Development Assistance which includes \$4,000,000 for Permanent Supportive Housing and \$1,937,500 for Acquisition and Development).</p> <p>Created in 1979 as a public, non-profit corporation pursuant to Chapter 394 of the Texas Local Government Code, the AHFC has administered the City's GO Bond housing programs since 2007.</p>				